

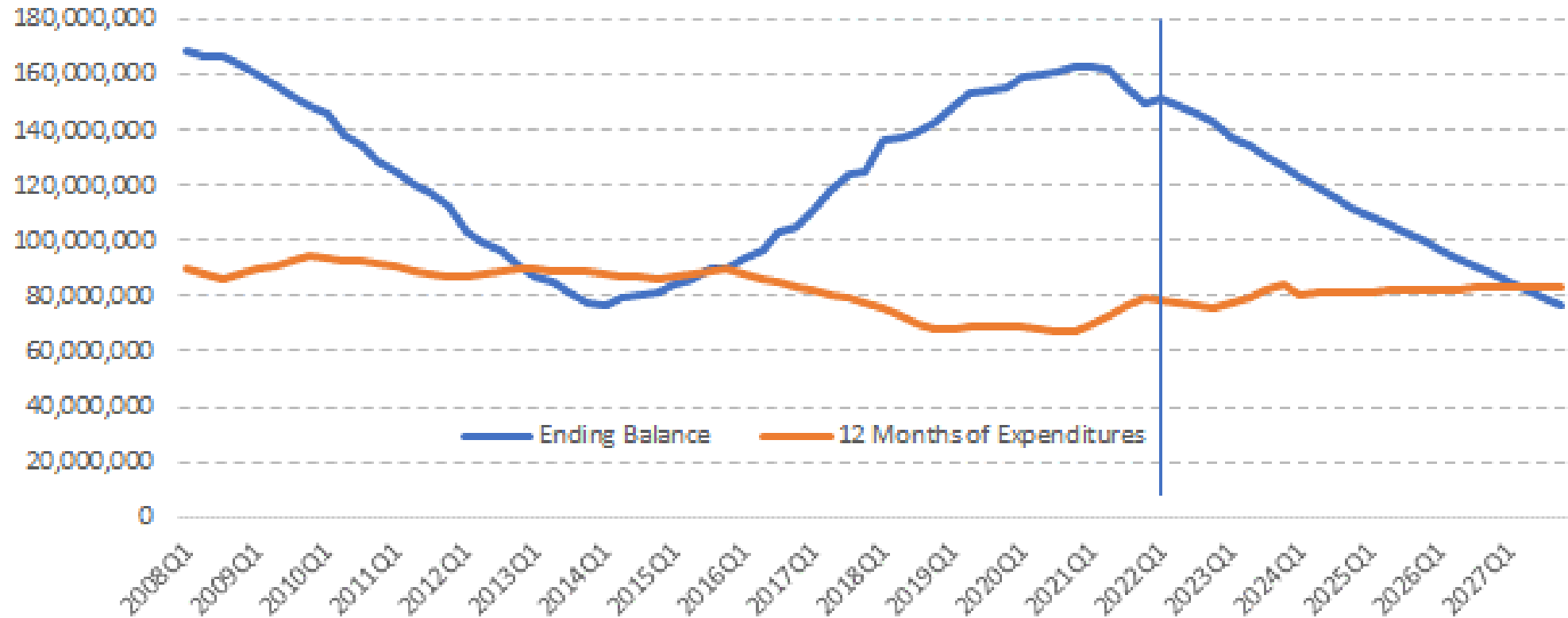
WORKERS' BENEFIT FUND STATUS UPDATE 2021

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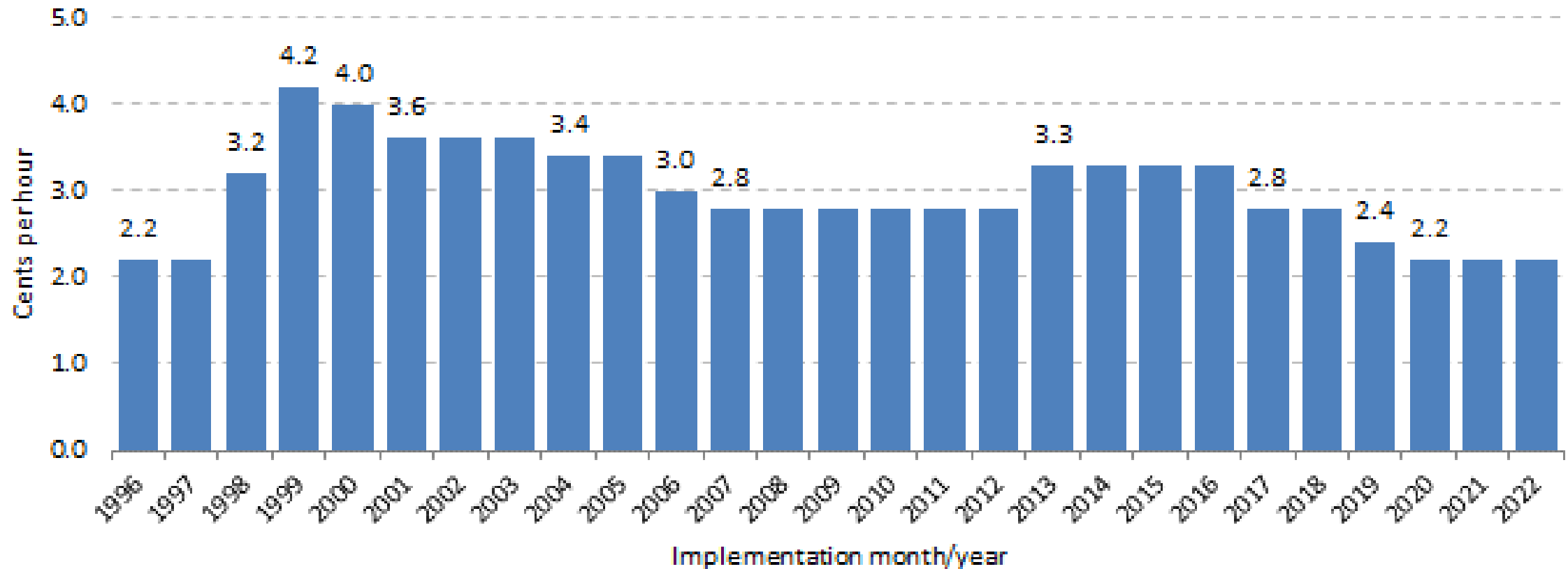
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WBF Fund Balance



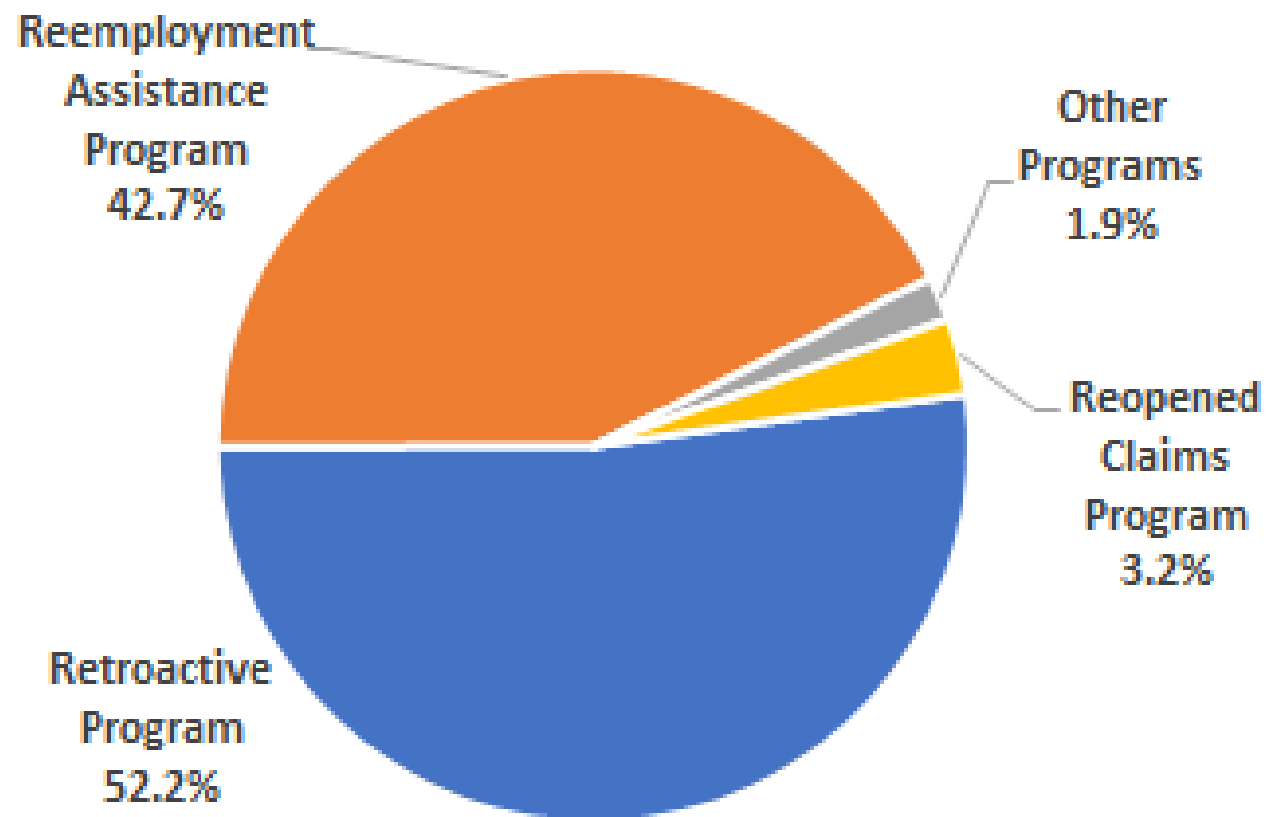
- The WBF Balance at September 30, 2021 was \$151.6 million, or about 25.8 months of expenditures
- House Bill 2788 (2019 Session) requires the WBF to maintain a fund balance of at least 12 months of expenditures

WBF Cents-per-Hour Rates

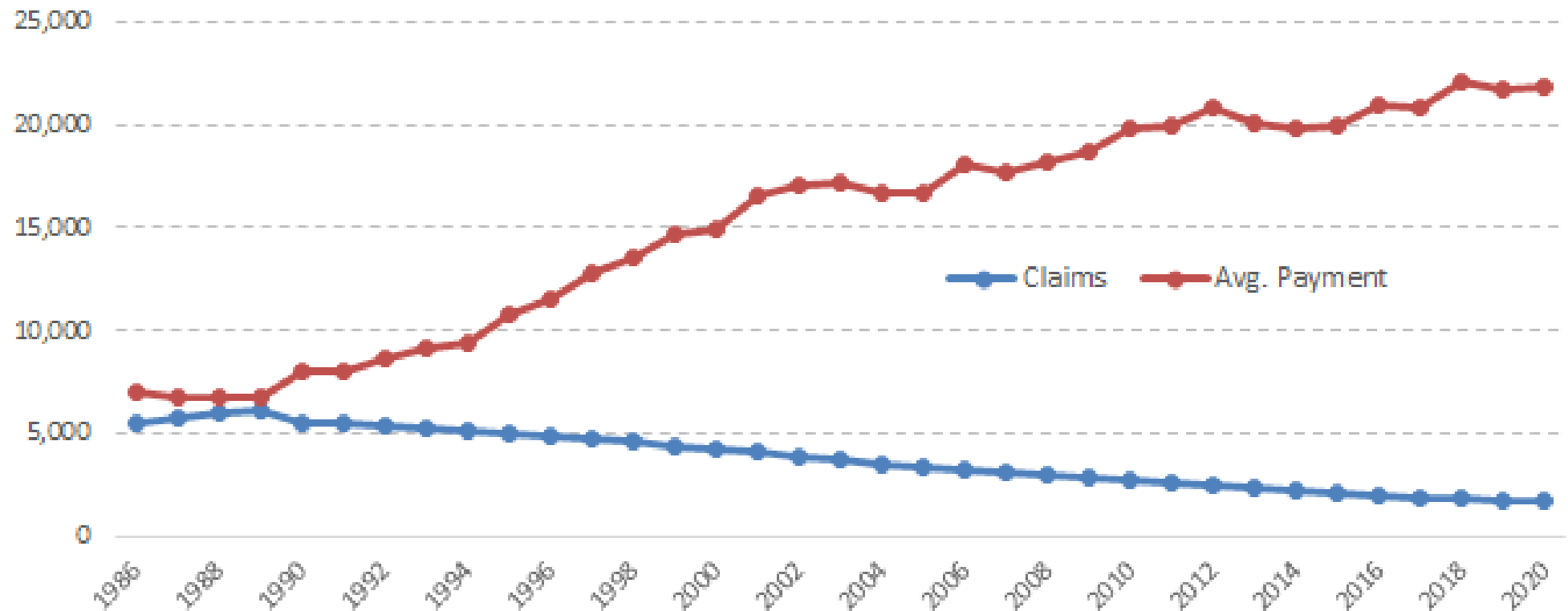


- The WBF assessment rate was lowered to 2.2 cents-per-hour effective January 1, 2020
- This assessment rate ties for the lowest rate since the fund's creation in 1996

FY 2021 WBF Program Expenditures

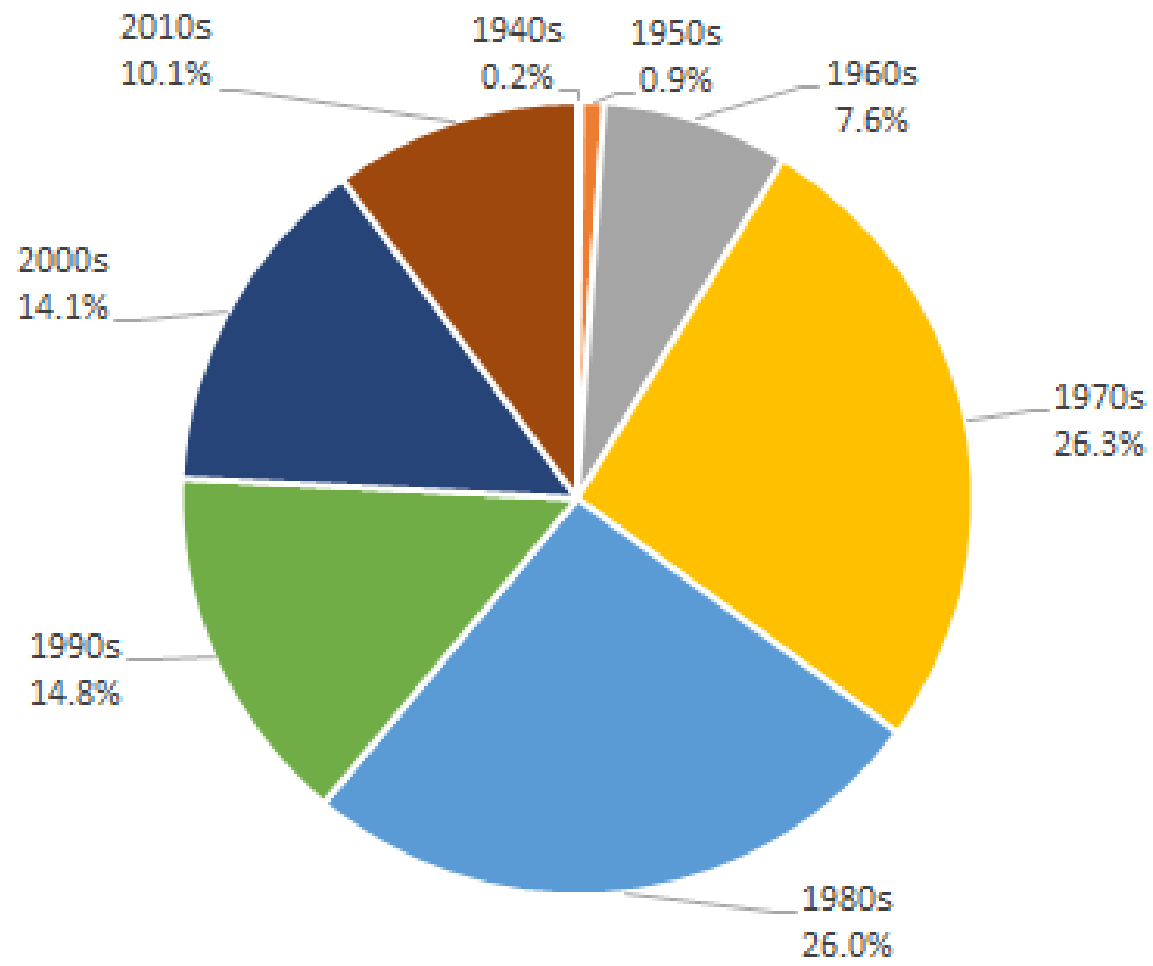


Retroactive Program Claims and Average Payment

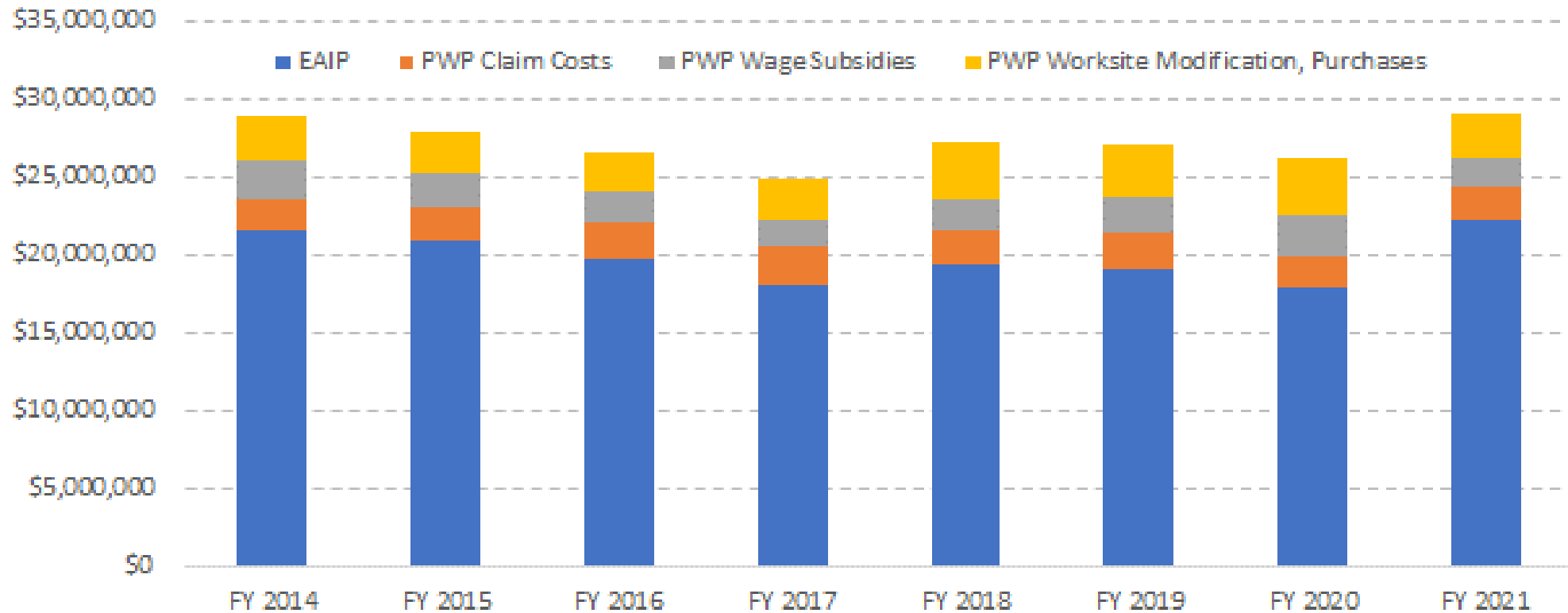


- Retroactive program expenditures continue to decline as the number of eligible beneficiaries decline
- The average payment per claim has increased gradually as the average weekly wage has increased

Current Pool of Retroactive Program Claims by Decade of Injury



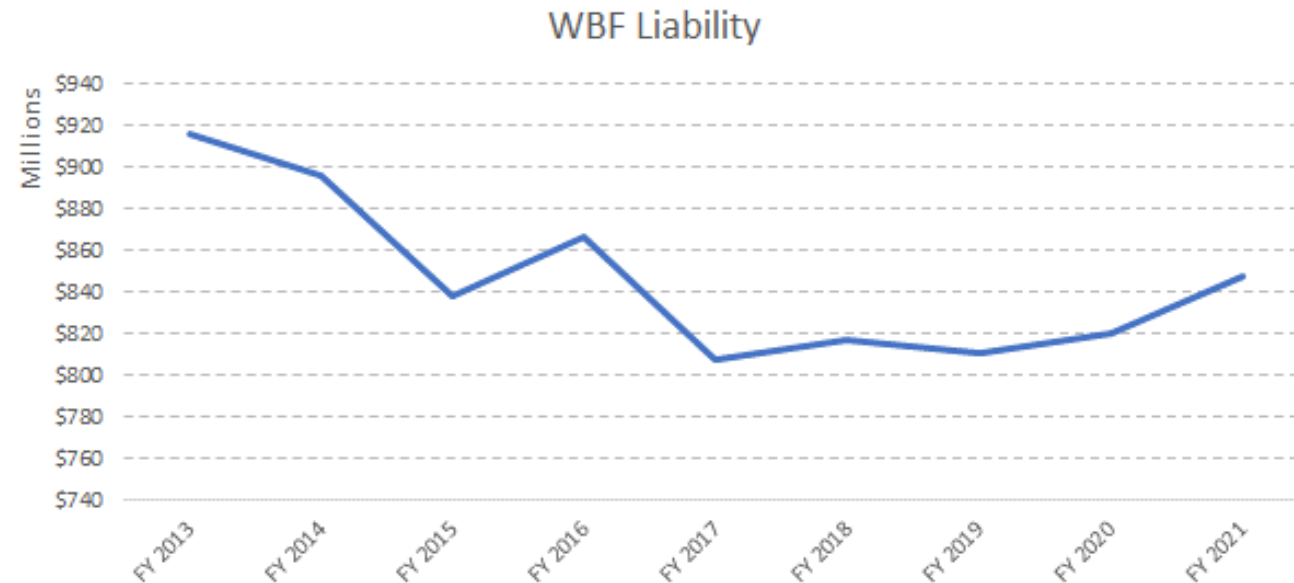
Reemployment Assistance Program Expenditures



- The Employer-at-Injury Program (EAIP) accounts for over 75 percent of the Reemployment Assistance Program expenditures shown
- The wage subsidy for the EAIP increased from 45 percent to 50 percent effective January 1, 2020 in accordance with OAR 436-105

WBF Long-term Liability at 6/30/ 2021

Retroactive Program	779,180,328
Reemployment Assistance	45,381,347
Reopened Claims	21,706,165
Workers with Disabilities	1,089,074
Self-insured Employer Group Claims	477,605
Total	847,834,519



- The WBF has a large fund balance when compared to current expenditures, but it has a large long-term liability that is not currently funded
- The liability has been returning to its historical range

FY 2021 WBF Administrative Expenditure Distribution

